

TOWERPOINT



WEALTH

Dear Friends,

"Our greatest glory is not in falling, but in getting up every time we do."

- Confucius

It seems appropriate to quote the great Chinese teacher and philosopher during this time of pain and adversity for so many. For those in Houston and the surrounding area, and the Caribbean, as well as for all of us as a nation, the last week has been marked both by the sobering reality of unfathomable destruction as well as the inspiring stories of individual heroism and collective community spirit – both locally and from across the nation and globe. Here are some of the numbers associated with Hurricane Harvey:

- * 27 trillion gallons of water over 6 days
- * \$75 billion in estimated storm damage and losses
- * 32,000 people who spent at least 1 night in a disaster shelter
- * 450,000 FEMA assistance applications to date
- * 45,000 homes, 500,000 cars destroyed

In this 9.8.2017 edition of our bi-weekly eNewsletter, we are delighted to share with you the following:

- The August-September edition of the inaugural Towerpoint Wealth bi-monthly market commentary, entitled “**Praying for Houston, the Caribbean, and Florida**”. While we opine and share with you our global macro-economic and investment outlook, we also pause to send our prayers to the residents and citizens of Houston, the Caribbean, Florida and surrounding areas.
- Content worth reviewing this weekend:
 1. A well-assembled report from Morgan Stanley, offering historical context and discussing the economic consequences of Hurricane Harvey. *6 minutes*
 2. An excellent video complementing the Harvey report, published three days later. *4 minutes*

3. A link to the Hurricane Harvey Relief Fund, established by the Mayor of Houston and County Judge/CEO Ed Emmett, to provide assistance to those in need. This fund is recommended over other worthy disaster relief agencies due to their commitment that all funds be used for disaster relief in Houston and the surrounding area: <https://ghcf.org/hurricane-relief/>
4. Are you a Gmail user? Have you ever clicked SEND and then thought "Oops, I want to make a slight change," or "I wish I hadn't sent that message!" *Google Undo Send* solves this problem.

As always, we hope you find our eNewsletter useful and relevant, we welcome your feedback and questions, and look forward to connecting with, helping, and being a direct and independent expert financial resource for each of you.

- Joseph and the Towerpoint Wealth team

TPW Original Content



Towerpoint Wealth August-September 2017 market commentary

Praying for Houston, the Caribbean, and Florida As we publish our initial market Commentary, Hurricane Harvey has pummeled Houston and the surrounding areas, and Hurricane Irma has torn ...

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August 28, 2017 08:52 PM GMT

US Economics

Getting a Handle on Harvey

Natural disasters are never good for the economy, but they can cause a temporary increase to GDP. We provide our preliminary thoughts on how Hurricane Harvey might affect the data, and possibly the debt ceiling deadline.

International Relations/Subjects of Interest: In \$Millions

Disaster	Date	Damage (\$Bil)
Katrina	Aug 23-29, 2005	\$160.9
Sandy	October 30-31, 2012	\$75.2
Andrea	Aug 23-27, 2002	\$17.8
Ira	September 12-14, 2003	\$34.8
Harvey	August 27, 2017	\$38.540
Ira	September 27-29, 1962	\$27.9
Ili-Ira	October 24, 2006	\$21.2
Ira	September 30-31, 2005	\$22.7
Crabby	August 13-16, 2004	\$21.1
Ira-gp	September 21-22, 2003	\$18.2
Ira	Aug 24-25, 2011	\$18.0

Note: The source of the historical data is as of 8/28/17.

UPDATE

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Getting a Handle on Harvey

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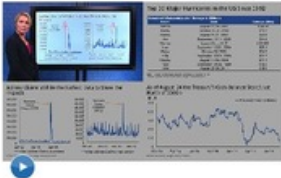
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Video | US Economics

The Z Files: Getting a Handle on Harvey

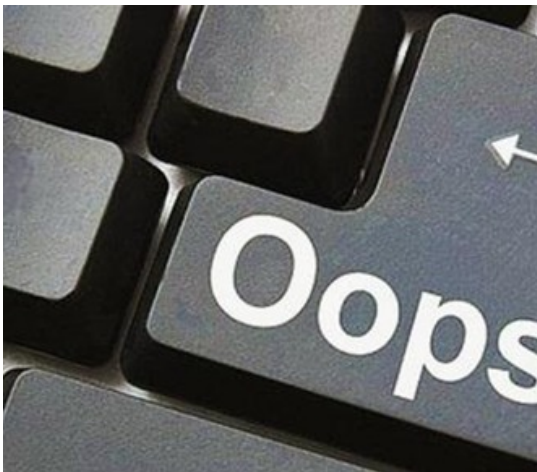
Watch the video



Related Research
US Economics: Getting a Handle on Harvey (28 Aug 2017)

Getting a Handle On Harvey - VIDEO

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GMail - Undo Send

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